



Building Great Companies Through Partnership and Investment

Commercial and Facility Services

Key Focus Areas

- Janitorial services
- Restoration, remediation, and disaster recovery
- Commercial roofing and exterior services
- Business continuity services



New State Highlights

- Founded in 2013. Team of 26
- Entrepreneurial spirit and honest execution
- 38 acquisitions to date
- Flexibility to invest in any structure, including control, minority, credit or special situations

Key Contacts

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Investment Criteria

EBITDA	EQUITY	TRANSACTION VALUE
\$8 – 40M	\$10 – \$100M	\$25 – 250M

Sector Investments



Re-roofing and exterior services for government, institutional, and high-end commercial facilities



Business continuity solutions including disaster recovery equipment and services, staffing, security, and logistics