



Building Great Companies Through Partnership and Investment

IT Services

Focus Areas

- IT Consulting
- Managed Services
- Systems Integration
- Data & Analytics
- Digital Transformation

New State Highlights

- Founded in 2013. Team of 28
- Entrepreneurial spirit and honest execution
- 40 acquisitions to date
- Flexibility to invest in any structure, including control, minority, credit or special situations

Key Contacts

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Investment Criteria

EBITDA \$8 – \$40M	EQUITY \$10 – \$100M	TRANSACTION VALUE \$25 – \$250M
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Sector Investments



- Leading cloud communications service provider focused on transforming the hybrid workforce



- Leading provider of multi-vendor services and third-party maintenance to data centers worldwide